



MEMO

To: A.J. Johnson, City Administrator

From: Nancy A. Lueck, Finance Director

Date: December 16, 2008

Re: Comprehensive Annual Financial Report for the Year Ended June 30, 2008

The City's Audit Committee met with a representative of Eide Bailly LLP, the City's auditing firm, on Monday, December 15, 2008. This meeting included a review of the City's Comprehensive Annual Financial Report (CAFR) and related management letter for the year ended June 30, 2008. The CAFR and related information was distributed to the Audit Committee, the Mayor and other Councilmembers in advance of the distribution of the agenda packet to allow time to review this information.

As this report needs to be accepted by the City Council, please place this item on the agenda for the December 18th Council meeting.

Please contact me if you have any questions.